

H3484

SOUTH CAROLINA EDUCATIONAL OPPORTUNITY SCHOLARSHIP

STUDENTS IN FAILING SCHOOLS AT 200% OF POVERTY

(Absolute Rating of Below Average or Unsatisfactory in FY05-06)

	FY08-09
Total Students	691,120
Percent in Failing Schools (FY05-06)	27.4%
Students in Failing Schools	189,367
Estimated % of Students in Failing Schools below 200% of Poverty	75% /1
Estimated Students below 200% of Poverty in Failing Schools	142,025
% of Students Estimated to Transfer to Independent Schools	2.6%
Estimated Students to Transfer	3,693
Reimbursement for Tuition Costs	\$4,500
Estimated Cost	\$ 16,618,500

HANDICAPPED STUDENTS

Total Students	691,120
Handicapped Student Population in FY05-06	10% /2
Estimated Handicapped Student Population in FY08-09	69,112
% of Students Estimated to Transfer to Independent Schools	2.5%
Estimated Students	1,728
Reimbursement for Tuition Costs	
FY 08-09 BSC	\$2,550
Average WPU Factor FY05-06	1.82
Weighted Cost	\$4,641
75%	75%
75% of Base Student Cost * WPU Weighting	\$3,481
Estimated Cost	\$ 6,015,168

Estimated Total Cost For SC Educational Opportunity Scholarship

\$ 22,633,668

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/1 FY05-06 71.4% of students in failing schools received free or reduced lunch and are at 185% of poverty

/2 Handicapped students as defined by §59-21-510 include: educable mentally handicapped, trainable mentally handicapped, emotionally handicapped, hearing handicapped, orthopedically handicapped, visually handicapped, learning disabled, physically handicapped, and autistic.

H3484**EDUCATIONAL OPPORTUNITY SCHOLARSHIP TAX CREDIT**

	FY08-09
Estimated Students Attending Independent Schools	56,277
% of Students with Handicap	1.9%
Estimated Handicapped Students	<u>1,069</u>
INDEPENDENT SCHOOLS	
Remaining Independent School Students	55,208
Non-resident Public School Students (paying tuition)	200
Tuition Tax Credit	<u>\$1,000</u>
Estimated Total Cost for Independent School Students (excluding handicapped students)	<u>\$ 55,408,000</u>
<hr/> INDEPENDENT SCHOOL HANDICAPPED STUDENTS	
Estimated Handicapped Students	1,069
Handicapped Student Tuition Tax Credit	
FY 08-09 BSC	\$2,550
Average WPU Factor of Hcap. Students FY05-06	<u>1.82</u>
Weighted Cost	<u>\$4,641</u>
75% limit	<u>75%</u>
75% of Base Student Cost * WPU Weighting	\$3,481
Estimated Total Cost for Handicapped Students	<u>\$ 3,721,189</u>
<hr/> HOME SCHOOL STUDENTS	
Estimated Home School Students	15,585
Tuition Tax Credit	<u>\$500</u>
Estimated Total Cost for Home School Students	<u>\$ 7,792,303</u>
Estimated Total Cost For Educational Opportunity Tax Credit	<u><u>\$ 66,921,492</u></u>
Estimated Total Cost For SC Educational Opportunity Scholarship	<u><u>\$ 22,633,668</u></u>
ESTIMATED TOTAL COST FOR H3484 SCHOLARSHIP AND TAX CREDIT	<u><u>\$ 89,555,160</u></u>